



CENTENNIAL EDUCATION FOUNDATION NEWSLETTER



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Inside this issue:

Annual Grant Award Recognition Breakfast	Page 2
Educational Tax Credit Program	
Who are We? Spotlight on CEF's New Board Members	Page 3
Jackpot Calendar For 2009	Page 3
Your own Jackpot Calendar copy so you can enter	Page 4

PRESIDENT'S MESSAGE

Hello and Happy New Year. Welcome to our first newsletter of 2009. The CEF Board of Directors is busy working to continue our support for the awarding of teacher mini-grants for the upcoming school year. Enclosed in this newsletter you will read about the past events of the Centennial Education Foundation and our partnership with the school district.

We heard you missed our annual fall social. This school year the CEF Board of Directors made the decision to postpone our annual "Dinner with Friends" in light of the economic changes we all are experiencing. With so many feeling the impact of the economy, we did not want to ask you to stretch your resources further to attend. Your support for this fundraiser has always been generous, and we thank you and look forward to seeing you at our 2009 fall social.

You will also read of other Foundation changes as we highlight and introduce you to our most recent new board members; Stephen Barth and Steven Adams. Please join us in welcoming them as we thank them for their volunteerism in supporting the mission of the Centennial Education Foundation. We look forward to working with each of them and they are a terrific addition to our Board of Directors.

On page 4 of this newsletter you will find our annual April Jackpot Calendar that we invite you to participate in by completing and returning the entry form. This is a \$5.00 investment to win 60 + prizes during the month of April. Your \$5.00 not only gives you the chance to win, but allows the students of the school district to benefit from additional enrichment projects awarded through the teacher mini-grants. It is a win-win investment all around. Thank you for your donation.

Also, we are busy planning our annual spring golf outing held each June at the Five Ponds Golf Club. All golfers, non golfers, friends, and supporters watch for more information.... you don't want to miss our grand golfing event.

Again, let us say thank you for your support over the years, your continued support this year and in the future. We look forward to seeing you at our upcoming events and wish you all the best.

JoAnn Zonderwyk
President
THE CENTENNIAL EDUCATION FOUNDATION

"Our children
are 25%
of our
population
and 100% of
our future."

Unknown

FOUNDATION EVENTS

ANNUAL GRANT RECOGNITION BREAKFAST

This spring CEF will hold its annual Grant Recognition Breakfast at Ann's Choice/Erickson Retirement Community in Warminster. Each year the Erickson Company provides CEF with over \$7500 in cash support and countless hours of volunteer support. The Recognition Breakfast is our chance to recognize teachers throughout the district who have successfully applied for our grants. In March the Foundation reviews all of the submissions using a rubric that involves looking at:

- Impact on the curriculum
- Effect on the students
- Quality of planning
- Number of students participating
- Financial soundness



As part of the program, local businesses and individuals have supported us with their corporate funds and donations that remember loved ones or special individuals.

Do you know about EITC?



Educational Improvement Tax Credit Program (EITC)

Here is a great way for you to get a tax credit by contributing to an Educational Improvement Organization such as CEF under the Department of Community and Economic Development (DCED).

Uses:

Tax credits may be applied against the tax liability of a business for the tax year in which the contribution was made.

Funding:

Tax credits equal to 75% of its contribution up to a maximum of \$300,000 per taxable year; can be increased to 90% of the contribution, if business agrees to provide same amount for two consecutive tax years.

Eligibility:

Businesses authorized to do business in Pennsylvania who are subject to one or more of the following taxes: Corporate Net Income Tax; Capital Stock Franchise Tax, Bank and Trust Company Shares Tax; Title Insurance Companies Shares Tax; Insurance Premiums Tax; Mutual Thrift Institution Tax; or Personal Income Tax of S Corporation Shareholders or Partnerships.

Terms:

An approved company must provide proof to DCED within 90 days of the notification letter that the contribution was made; Tax credits not used in the tax year the contribution was made may not be carried forward or carried back and is not refundable or transferable.

Where to apply:

DCED Center for Business Financing, Tax Credit Division, 4th Floor, Commonwealth Keystone Building, 400 North Street, Harrisburg, PA 17120: (717)-787-7120 or tknorr@state.pa.us. Applications are approved on a first-come-first-served basis by date received. Check out the web address <http://www.newpa.com> or contact the CEF office at 215-441-6000 X 3014



We hope you can join us on June 23rd for our Annual CEF Golf Tournament. The Tournament will be held at Five Ponds Golf Course in Warminster. This event is one of our premier fundraisers and includes golf, dinner, prizes and a whole lot more. Contact us at 215-441-6000 Extension 3014 for details. See you on the Links!



CEF Spotlight on our student board members:

Last year CEF discussed the idea that they needed to hear more from the perspective of our students. The CEF Board unanimously decided to seek 1 or 2 student representatives to help gain that expertise. With the guidance of teacher/board member Carolyn Fisher, Laura Carroll and Ian Adam became CEF's first student board members. This issue of the newsletter gives us a glimpse of these two very capable young adults.

Laura Carroll

Laura is currently a junior at WTHS with her sights set on college. She is considering Johns Hopkins University, but is keeping her options open with respect to other choices. Initially Laura was provided with information about CEF by Mrs. Carolyn Fisher, teacher at WTHS. With a little nudge from Mrs. Fisher, Laura decided to join the Foundation. She admits that she was a little surprised by the formal nature of the meetings, but is happy to be a member. Laura has realized the power and influence that CEF brings to the district by way of their fundraising and mini-grants. It gives her a better perspective on various ways to give back to the community. In her free time Laura is an avid soccer player having made last years WTHS team and playing for a private soccer club as well. CEF is very happy to have Laura as one of our members.

Ian Adam

As a junior, Ian is already thinking about attending Massachusetts Institute of Technology or the University of Pennsylvania next year. He recently was selected for the National Honor Society. He has worked on the CEF website and in turn has read about the organization. When Mrs. Fisher approached him about being on the board, Ian readily agreed. He was a little surprised at the formalities involved in running a meeting, but believes CEF's idea of giving back to the educational community is the right way to go. Ian utilizes his time away from school as a designer of Internet based games. He actually designs games and distributes them through a sponsor in a for-profit venture. Ian currently oversees the CEF website and makes changes to it based on what CEF is working on at the time. We are proud to have Ian on our CEF team of board members.



CENTENNIAL EDUCATION FOUNDATION APRIL 2009-JACKPOT CALENDAR

The Centennial Education Foundation is working with your Home and School Association for a district wide fundraiser. Your purchase of a **Centennial Education Foundation 2009 Raffle Calendar** will support funding for teacher mini-grant enrichments to the curriculum of the Centennial School District and your Home and School Association. Calendar money and completed calendar stubs must be returned to your child's teacher no later than **Tuesday, March 24, 2009**. Checks should be made payable to: **Centennial Education Foundation**. For every calendar sold by a Centennial School Home and School Association that organization will receive \$1.00.

All sold calendar stubs will be placed in a raffle barrel. There are prizes listed on the calendar for each day during the month of April. The first name drawn wins the first prize listed. The second name drawn wins the second prize listed. All winning tickets drawn will be returned to the barrel for the remaining drawings. **You have 60+ chances to win.** Winners will be drawn each Friday, with the first drawing on Friday, March 27, 2009. Winners will be contacted. The deadline to pick-up prizes is May 29, 2009.

Thank you to our businesses, teachers, administrators, parents and community partners who have donated prizes. We also wish to thank the Home and School Associations and CEF board members for their participation and Ann's Choice for their support by covering the paper costs for this project.

Please tear off the back page of this newsletter and fill in the information requested. You can mail your raffle entry to us at the *Centennial Education Foundation*, 433 Centennial Rd, Warminster, PA 18974 or you can send it to school with your child. Feel free to make additional copies of the Jackpot Calendar form as needed.

Call us at 215-441-6000 Extension 3014 if you have questions.

